

MODEL CLAUSE B: EXISTING DISPUTES – ARBITRATION VICTORIA MODEL CLAUSE

If the parties' contract does not contain an arbitration clause, and if the parties wish to refer their existing disputes to arbitration under the Arbitration Victoria Rules, Arbitration Victoria recommends that parties use the following arbitration clause:

We, the undersigned parties, hereby agree to submit to arbitration in Victoria in accordance with the Arbitration Victoria Rules for the time being in force, the following dispute(s): *[insert a description of the dispute(s)]*.

*Where parties wish specifically to elect for a "Documents-Only" arbitration, Arbitration Victoria recommends that parties **add** the following sentence at the end of the clause set out above:*

The arbitration shall be conducted as a "Documents-Only" arbitration under the Arbitration Victoria Rules.

In their contracts, parties should also include an applicable law clause. The following is recommended:

This contract is governed by the laws of Victoria.